

Pakistan's Energy Transition

E-Newsletter

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About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan's Agenda 21. The NCS placed Pakistan's socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the national/international and local level, the SDPI brings out a Bi-Monthly E-Newsletter on
“Pakistan's Energy Transition”

It carries reference information's to the news items/comments/Op-Eds appearing in leading National/International daily newspapers.

Newspapers Covered:

• Dawn	• The News	• The Express Tribune
• The Nation	• Business Recorder	• Daily Times
• Pakistan Observer	• Pakistan Today	• Urdu Point
• China Daily		

Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan's recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a "Clean Energy Transition Program", under which "Network for Clean Energy Transition in Pakistan: Research and Advocacy", along with the "Renewable Energy Parliamentary Caucus" have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications

Pakistan's Energy Transition

Energy Governance

IMF briefed about tariff, circular debt plans

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2024-02-06

ISLAMABAD: The caretaker government's team on Monday formally interacted with the International Monetary Fund (IMF) through a video call to seek the latter's support for tariff rationalization and circular debt reduction plans, well-informed sources told Business Recorder. Both plans have been developed by two teams dedicated by the caretaker Minister for Power and Petroleum, Muha..... [more >>](#)

'Sui ML' between B'stan govt and PPL to be renewed

Source: Mushtaq Ghumman, [Business Recorder, Islamabad](#), 2024-02-07

ISLAMABAD: The federal government has decided to renew Sui Mining Lease (Sui ML) between Government of Balochistan and Pakistan Petroleum Limited (PPL) for 10 years starting from June 1, 2015 to May 31, 2025 against firm amount of Rs 36 billion and contingent amount of Rs 24 billion, totaling Rs 60 billion, well-informed sources told Business Recorder. The Council of Common Interests (CCI) in..... [more >>](#)

POL – weak currency driving growth

Source: BR Research, [Business Recorder, Islamabad](#), 2024-02-07

Pakistan Oilfields Limited (PSX: POL) announced a 22 percent year-on-year increase in its earnings for the first half of FY24 (1H FY24) and the key factor behind the bottomline growth was weakening domestic currency against the greenback. The company's topline grew by 13 percent year-on-year in 1H FY24, primarily due to weaker currency during the period. This can be seen from the continuing de..... [more >>](#)

CCOE approves Oil Refinery Policy to pave way for \$5-6b investment

Source: Our Correspondent, [The Nation, Islamabad](#), 2024-02-07

ISLAMABAD - The Cabinet Committee on Energy (CCOE) has approved Oil Refinery Policy, for upgradation of existing/brownfield refineries, which will pave the way for the investment of \$5-6 billion in the country. Energy sector is the backbone of any economy, more so in case of Pakistan but unfortunately the core challenges we face today in the realm of economy stem from ill planning and misman..... [more >>](#)

International oil suppliers;New procedure for import of crude oil, other POL products

Source: Sohail Sarfraz, [Business Recorder, Islamabad](#), 2024-02-08

ISLAMABAD: The Federal Board of Revenue (FBR) Wednesday issued a new procedure for the international oil suppliers for the import of crude oil and other petroleum products on foreign supplier's accounts through customs bonded storage facilities. The FBR has issued Import, Domestic Sale and Re-export of Petroleum Products on Foreign Supplier's Account under the Customs Bonded Facil..... [more >>](#)

Govt to permit re-export of oil by foreign suppliers

Source: Irshad Ansari, [The Express Tribune, Islamabad](#), 2024-02-09

ISLAMABAD: The federal government has announced plans to permit the import, local sale, and re-export of petroleum products facilitated by foreign suppliers. This decision, aimed at streamlining trade processes, involves amendments to the Customs Rules, 2001, introducing the Customs Bonded Facilitation Rules, 2024. The Federal Board of Revenue (FBR) has initiated amendments to the Customs Rules,..... [more >>](#)

MoU signed on consortium formation for White Oil Pipeline project

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-15

ISLAMABAD: A signing ceremony of MoU between the stakeholders on Consortium Formation for Machike-Thallian-Tarujabba White Oil Pipeline Project has been held on Wednesday at the SIFC Secretariat. The ceremony was witnessed by Minister for Power and Petroleum Muhammad Ali, Secretary (Petroleum Division) Momin Agha and Secretary SIFC Jameel Qureshi. The heads of consortium entities i.e. MD Paki..... [more >>](#)

Pakistan Oilfields Limited

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-15

The Attock Oil Company Limited (AOC) subsidiary Pakistan Oilfields Limited (PSX: POL) is involved in the exploration, drilling, and production of crude oil and gas within the nation. It produces LPG, natural gas, and crude oil, which it sells under the POLGAS brand and through its subsidiary CAPGAS (Private) Limited. In addition, POL manufactures sulfur and solvent oil. Its extensive pipeline netw..... [more >>](#)

Pesco to ensure smooth power supply on election day

Source: [Bureau Report](#), [Dawn, Islamabad](#), 2024-02-07

PESHAWAR: Peshawar Electric Supply Company has announced it will ensure uninterrupted power supply throughout the province on Feb 7, 8 and 9 to ensure smooth conduct of elections. Pesco chief executive officer Eng Akhtar Hameed Khan assured the consumers that all arrangements had been made to ensure smooth supply of electricity across Khyber Pakhtunkhwa. Usman Saleem, a spokesman for the company..... [more >>](#)

Wapda to divert River Swat at Mohmand Dam Project in April

Source: [Our Staff Reporter](#), [The Nation, Islamabad](#), 2024-02-14

ISLAMABAD - WAPDA is poised to divert River Swat in April this year at the under-construction Mohmand Dam, as diversion system of the project is steadily heading towards completion in accordance with the timelines. Chairman WAPDA Engr Lt Gen (r) Sajjad Ghani visited Mohmand Dam, being constructed across River Swat in Mohmand district of Khyber Pakhtunkhwa province. He visited in detail c..... [more >>](#)

Rising energy costs; APTMA says 50pc industry at high risk of closure

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-15

ISLAMABAD: All Pakistan Textile Mills Association (APTMA) has again raised its voice against high electricity and gas tariffs and their implications on industry especially textile industry, cautioning that if urgent measures are not taken over 50 percent of industry will be at high risk of shutting down. In a letter to caretaker Minister for Power and Petroleum, Muhammad Ali, Executive Direct..... [more >>](#)

'50% textile firms may shut down in coming weeks'

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2024-02-15

ISLAMABAD: With over 50% of firms in the textiles and apparel sector at high risk of shutting down over the coming weeks, All Pakistan Textiles Mills Association (APTMA) has called upon the federal government to review the energy rates to make textile exports competitive in the international market. The international competitiveness of Pakistan's textiles and apparel exports is being conti..... [more >>](#)

Petrol price raised by Rs13.55 per litre

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-01

ISLAMABAD: The caretaker government on Wednesday increased the per-litre price of petrol by Rs13.55 and that of high-speed diesel (HSD) by Rs2.75 for the next fortnight ending Feb 15, citing higher international market and import premiums. The government has also raised the price of liquefied petroleum gas (LPG) by Rs1.16 per kilogram for February. In a late-night announcement, the..... [more >>](#)

NEPRA mulls record Rs5.62/unit hike in electricity prices

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2024-02-01

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has deferred its decision regarding the request from power distribution companies (DISCOs) to raise the electricity price by Rs5.6194 per unit, citing fuel charges adjustment (FCA) for December 2023. Earlier, the Central Power Purchasing Agency (CPPA), at the behest of DISCOs, submitted an application to NEPRA seeking an increas..... [more >>](#)

Nepra voices its concern; Massive cut in use of power by industries

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2024-02-01

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) on Wednesday raised its concerns over massive reduction in consumption of electricity by the industrial sector due to higher electricity rates in the country. These remarks were expressed during a public hearing on a proposal of positive adjustment of Rs 5.62/kWh in tariffs of power Distribution Companies (Discos) for the mon..... [more >>](#)

Transmission line; Govt seeks 13-month extension of WB loan closing date

Source: [Tahir Amin, Business Recorder, Islamabad](#), 2024-02-01

ISLAMABAD: The government has sought a 13-month extension in the closing date of the World Bank loan to continue the construction of the transmission line from Dasu hydropower plant to Islamabad. Official documents revealed that the Economic Affairs Division (EAD), through its letter dated December 20, 2023, requested an extension of the closing date till June 30, 2025, to continue the constr..... [more >>](#)

Petrol price raised by Rs13.55

Source: [Wasim Iqbal, Business Recorder, Islamabad](#), 2024-02-01

ISLAMABAD: Interim government on Wednesday approved a substantial raise in ex-depot price of petrol, ie, by 13.55 per litre and high speed diesel (HSD) by Rs 2.75 per litre for the fortnight starting February 1, 2024 ahead of general elections on February 8. In a late night statement, finance ministry announced increase in the ex-depot price of petrol by Rs 5.2 percent and HSD by 1 percent. The pr..... [more >>](#)

First-ever 'Fuelling Futures Career Expo' inaugurated

Source: [Recorder Green, Business Recorder, Islamabad](#), 2024-02-01

ISLAMABAD: Federal Minister for Energy Muhammad Ali inaugurated the first-ever national-level "Fuelling Futures Career Expo 2024", here at Pakistan-China Friendship Centre on Wednesday. The two-day Career Expo has been organised by the Ministry of Energy (Petroleum Division) in collaboration with Pakistan Petroleum Limited (PPL). The event witnessed an overwhelming attendance..... [more >>](#)

Energy security is a must

Source: [Farid Malik, Business Recorder, Islamabad](#), 2024-02-01

In the 21st century the universe we live in is going through an energy transition. While the West after depleting most of their coal resources is moving towards gas most developing countries, including Pakistan, are moving in the direction of coal. With the grand discovery of Natural Gas in the year 1952 a bonanza of clean affordable energy was delivered to the people of the struggling republic. A..... [more >>](#)

Resource Resurgence

Source: [Editorial, The Nation, Islamabad](#), 2024-02-01

In a pivotal move towards securing energy self-sufficiency, caretaker Prime Minister Anwaarul Haq Kakar underscored the urgency of concerted efforts to explore onshore and offshore oil and gas reserves during the recent Petroleum Conference. Pakistan, blessed with abundant natural resources, stands poised to harness these assets to meet both domestic and industrial needs. Kakar's emphasis on..... [more >>](#)

Energy Self-Sufficiency

Source: [Editorial](#), [The Nation, Islamabad](#), 2024-02-01

Petroleum Conference 2024 brought the discussions on energy security and sufficiency in the country under one roof. Caretaker Prime Minister's emphasis on exploring oil and gas reserves reflects a crucial step toward energy self-sufficiency for Pakistan. To be self-reliant in the energy sector is a long-cherished dream of Pakistan and the extension of that dream is to be able to export energy..... [more >>](#)

Oil, gas E&P firms allowed to sell 35pc of gas to third party instead of Sui companies

Source: [Fawad Yousafzai](#), [The Nation, Islamabad](#), 2024-02-01

ISLAMABAD - The caretaker government has allowed the oil and gas exploration and production (E&P) companies to sell 35 percent of their gas to third party instead of state owned Sui companies. The Council of Common Interest (CCI) had Monday also approved the Tight Gas 2024 policy. The forum, which met under the Caretaker Prime Minister Anwar-ul-Haq, approved two summaries for Amendments in [more >>](#)

Nepra reserves decision on additional charges of Rs5.62/unit

Source: [News Desk](#), [The News, International](#), 2024-02-01

ISLAMABAD: Following a public hearing on the Discos' petition, the National Electric Power Regulatory Authority (Nepra) has hinted at allowing them to collect an additional Rs5.62 per unit, potentially imposing a financial burden of Rs41.7 billion in February 2024 bills. Nepra Chairman Waseem Mukhtar led the proceedings, with members Rafique Ahmad Shaikh, Engr Maqsood Anwar Khan and Mathar [more >>](#)

Pakistan's power sector lags behind in clean energy transition, study says

Source: [News Desk](#), [The News, International](#), 2024-02-01

KARACHI: Pakistan's power sector has been slow to adopt clean and renewable energy sources, ranking 107 out of 120 countries on the global Energy Transition Index (ETI) in 2023, a study by a local rating agency said on Wednesday. The low ETI score of 46.9 reflects a lack of sufficient initiatives to align with the country's commitment to energy transition efforts, the Pakistan Credit [more >>](#)

Govt jacks up petrol price by Rs13.55 per litre

Source: [Agencies](#), [Daily Times](#), 2024-02-01

The outgoing caretaker government has jacked up the petrol price by Rs13.55 for the next fortnight. The latest price hike comes in light of ongoing tensions in Middle East as Israel continues to press war on Gaza. The new prices go into effect from February 1 at midnight. "Government of Pakistan has decided to bring changes in the current prices of petroleum products during the fortnight s..... [more >>](#)

Engagement with IPPs; CCoE directs PD to initiate separate case

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-02

ISLAMABAD: The Cabinet Committee on Energy (CCoE) has directed the Power Division to initiate separate case for engaging with remaining Independent Power Producers (IPPs), including those dealing with hydel power that did not sign the MoUs, official sources told Business Recorder. On January 26, 2024, the CCoE was informed that the Power Division moved a summary titled Implementation of Maste..... [more >>](#)

Power politics: Think beyond price

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2024-02-02

The political parties in the runup to the elections are making tall claims of reducing the price of electricity and making it more affordable for low-income groups. The credibility of these claims is as much as that of the general elections scheduled for February 8. The focus should rather be on the sustainability of the power sector and distribution companies. The power sector of any country..... [more >>](#)

KCCI says 'unexpected' hike in petrol price to add to people's woes

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-02

KARACHI: President Karachi Chamber of Commerce & Industry (KCCI) Iftikhar Ahmed Sheikh, while rejecting the unexpected hike in price of petroleum, stated that although a hike somewhere in between Rs5 to Rs9 per litre was being expected as prices of petroleum products have increased in the international market but it was highly unfair to blatantly raise petrol price locally by Rs13.55 per litre..... [more >>](#)

Building advanced metering infrastructures

Source: [Omer Rizwan](#), [Business Recorder, Islamabad](#), 2024-02-02

Late last year, power regulator Nepra took notice of billing discrepancies in numerous electricity bills issued by distribution companies in Pakistan. The regulator later published an inquiry report based on a limited sample size of data and period of 2 months which has since spurred debate on the need for scrutiny and building better systems in our distribution infrastructure. Most of the an..... [more >>](#)

Nepra seeks Discos' overhaul to tackle electricity challenges

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-03

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has asked the government to abolish cross-subsidies and multiple taxes within electricity tariffs. It also urged the government to start breaking up distribution companies and introduce private sector competition down to the feeder level to enhance efficiency and reduce the unaffordable burden on consumers. In its damning State..... [more >>](#)

DISCOs contribute Rs396b to debt

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2024-02-03

ISLAMABAD: The persistent inefficiencies in power distribution companies, coupled with governance issues, have been identified as the primary drivers behind a staggering addition of Rs396 billion to Pakistan's circular debt during the financial year 2022-23. According to the Industry Report 2022-23 released by the National Electric Power Regulatory Authority (Nepra), substantial losses and [more >>](#)

PM gives green light for PARCO MD hiring

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2024-02-03

ISLAMABAD: Caretaker Prime Minister Anwaarul Haq Kakar has given the green light to appoint Irteza Qureshi as the new regular managing director of Pak Arab Refinery Limited (Parco). He is currently working as the deputy managing director (DMD). According to sources, eight potential candidates had been shortlisted during the first phase for the slot of Parco MD. Two candidates were from the Engr..... [more >>](#)

Nepra too concerned about rising tariff?

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-03

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) acknowledged thatamid the historically highest inflation in the country, the extraordinary increase in the price of electricity has badly disrupted life of an ordinary man. The Power Regulator in its State of Industry (SIR) 2023 reportexplained thereasons for the power sector's dismal performance during the year, starting f..... [more >>](#)

FCA mechanism;Discos' Dec tariff raised by Rs4.57 per unit

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-03

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has increased Discos tariff by Rs 4.57 per unit for December 2023 under monthly Fuel Charges Adjustment (FCA) mechanism. The Authority conducted a public hearing on January 31, 2024 and reviewed the request/information provided by CPPA-G seeking monthly FCA and due diligence is done accordingly. CPPA-G had sought positive adjustm..... [more >>](#)

Jan POL products' sales down 4.9pc to 1.38 MTs YoYSource: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-03

KARACHI: The sales of petroleum products in the country declined by 4.0 percent on year-on-year basis to 1.38 million tons in January 2024. The reduction in sales comes on the back of higher petroleum products prices, and slowdown in economy, experts said. The sales of MS dropped by 5.0 percent in January 2024, clocking in at 0.61 million tons. Similarly, HSD sales volumes also decr..... [more >>](#)

All Discos sans KE; Nepra hikes tariff by Rs4.56/unitSource: [NNI](#), [Business Recorder, Islamabad](#), 2024-02-04

ISLAMABAD: In yet another shock to the already overburdened power consumers, the National Electric Power Regulatory Authority (Nepra) on Saturday jacked up the electricity tariff by Rs 4.56 per unit. The Nepra issued a notification, increasing the power tariff by Rs 4.56 per unit in the account fuel adjustment charges for the month of December 2023. It added that electricity consumers ha..... [more >>](#)

CTBCM, wheeling charges; Power Div asked to consult with industry, stakeholderSource: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-04

ISLAMABAD: The Cabinet Committee on Energy (CCoE) has directed Power Division to discuss Competitive Trading Bilateral Contract Market (CTBCM) and wheeling charges with industry and the relevant stakeholders and present a report to it by February 15, 2024, official sources told Business Recorder. The issue was deliberated at a meeting of CCoE on January 26, 2024. The forum was informed that Power [more >>](#)

H1FY24: Govt collects Rs472.7bn PLSource: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-04

ISLAMABAD: The federal government has collected Rs472.77 billion petroleum levy (PL) during the first six months of fiscal year 2023-24, which is 54 per cent of the total budgetary estimates of PL on petroleum products for the current fiscal year. The collection of PL is 166 per cent higher than the collection during the same period of last fiscal year. The PL collection has been Rs222 b..... [more >>](#)

Discos demand of hike in power tariff for 2nd quarter unacceptable: FRIASource: [Our Staff Reporter](#), [The Nation, Islamabad](#), 2024-02-04

LAHORE - Senior vice chairman of Ferozepur Road Industrial Association Lahore (FRIA) Shahbaz Aslam has opposed the power distribution companies (DISCOs) fresh demand of putting a burden of another Rs82 billion on consumers by raising electricity tariff for the second quarter of current fiscal year amidst already highest energy rates in the region. While describing the govern..... [more >>](#)

Reconciled power sector payables; Sindh urges MoF to rescind 'at source deduction' orderSource: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-05

ISLAMABAD: Finance Department (Sindh) has requested Federal Finance Ministry to rescind its order regarding at source deduction of 25 per cent of reconciled outstanding power sector payables of provinces as the provincial government is unable to pay entire amount of defective connections due to limited financial resources, well informed sources told Business Recorder. Special Secretary (Resources)..... [more >>](#)

Another power tariff hike to put addl burden of Rs40b on trade, industry: BMPSource: [Agencies](#), [The Nation, Islamabad](#), 2024-02-05

ISLAMABAD - While criticising the government's decision to make another raise in electricity tariff, the Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) has urged the NEPRA to reverse the decision of hike in power charges, as it has increased tariff of power distribution companies by Rs4.56 per unit as part of the December fuel adjust..... [more >>](#)

Revamping DISCOs

Source: Editorial, [The Express Tribune, Islamabad](#), 2024-02-05

Nepra has unveiled an ambitious plan to revamp DISCOs in Pakistan, outlined in its recent State of Industry Report 2023. This pivotal initiative comes as a response to persistent challenges within the nation's power sector and a fervent commitment to ushering in a new era of efficiency and transparency. At the forefront of Nepra's transformative vision is the urgent call to abolish cr..... [more >>](#)

Oil sales fall 13pc in July-Jan, furnace oil bucks trend

Source: Tanveer Malik, [The News, International](#), 2024-02-02

KARACHI: Oil sales fell 13 percent to 9.07 million tonnes in the first seven months of the 2023/24 fiscal year, as lower demand for furnace oil and transport fuels weighed on the sector, industry data showed on Thursday. The oil sales 10.47 million tonnes in the corresponding period of the last financial year. The substantial decrease in the sales of petroleum products was caused by a massive de..... [more >>](#)

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Nepra report shines light on power sector developments

Source: News Desk, [The News, International](#), 2024-02-03

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) said in its annual report that during the fiscal year 2022, it actively oversaw and facilitated numerous developments in country's energy sector. The period saw a notable surge in generation licence applications, licence grants, and significant regulatory initiatives. The report indicates that 24 generation licence applica..... [more >>](#)

Govt asks refineries to maintain fuel supply to cash-strapped PSO

Source: Tanveer Malik, [The News, International](#), 2024-02-03

KARACHI: The government has asked local refineries to keep supplying fuel to the state-owned Pakistan State Oil (PSO), which is facing a cash crunch due to mounting circular debt in the energy sector, a letter from the petroleum ministry showed on Friday. The letter was sent after some refineries reduced their supplies to PSO due to non-payment of dues, sources in the oil sector told The News. &..... [more >>](#)

Oil prices drop 2 percent

Source: AFP, [The News, International](#), 2024-02-03

NEW YORK: Oil prices fell by about 2 percent on Friday and were headed for weekly losses after US jobs data shrank the odds of imminent interest rate cuts in the world's largest economy, which could dampen crude demand. Faltering growth in China and the possibility of some easing of tensions in the Middle East also reduced prices. Brent crude futures were down \$1.53, or 1.9 percent, at \$77..... [more >>](#)

Power tariff plan after 25pc subsidy cut ready for IMF nod

Source: Khalid Mustafa, [The News, International](#), 2024-02-03

ISLAMABAD: Contrary to the promises, being made by major political parties in the ongoing electioneering to lower the electricity tariff or provide free units to the poor consumers, the Power Division think tank, under directives and approval by the Special Investment Facilitation Council (SIFC), has tailored new power tariff design to reduce the 25 per cent cross-subsidy, being extended to domestic..... [more >>](#)

New rebased electricity tariff for 2024-25 under IMF directives from July 1

Source: Khalid Mustafa, [The News, International](#), 2024-02-04

ISLAMABAD: The electric power regulator NEPRA is scheduled to come up on July 1, 2024, with the rebased tariff for the next financial year 2024-25 keeping in view the total revenue requirement for the said fiscal, and more importantly, the circular debt management plan will be carved out in light of the rebased tariff for the new fiscal. "Every year, the rebasing of the power tariff is dete..... [more >>](#)

The promise of free electricity

Source: Ammar Habib Khan, [The News, International](#), 2024-02-04

Political manifestos are often wish lists that rarely come true. Free or cheap electricity is one such promise that may never materialize. Over the last five years, electricity tariffs for lifeline customers have increased by more than 90 per cent while the consumption of electricity per capita has largely stayed flat in the range of 650 units. A constant increase in electricity prices over the l..... [more >>](#)

Coal gives comfort

Source: BR Research, [Business Recorder, Islamabad](#), 2024-02-06

After hitting its record peak during the first week of December 2023—standing tall at Rs1244 per 50-kg bag—average cement price across Pakistan is gradually tapering off. In the eight weeks following that cold winter spell, cement prices have dipped by Rs35. Some markets such as Islamabad hit their peak earlier—in late Nov-23—having now declined by nearly Rs63 or Lahore who..... [more >>](#)

OMC sales for 7MFY24

Source: BR Research, [The Express Tribune, Islamabad](#), 2024-02-06

The oil sales by the oil marketing sector during the first seven months of FY24 contineud to decline with year-on-year fall for the period at 13 percent to a little over 9 million tonnes of sales by the oil marketing companies. This decline was seen across key products like furnace oil, and High speed diesel that were down by (22 and 2 percent year-on-year respectively), while petrol sales were fl..... [more >>](#)

Ogra seeks to raise gas prices again to meet IMF condition

Source: Khaleeq Kiani, [Dawn, Islamabad](#), 2024-02-07

ISLAMABAD: In order to meet the IMF's mid-February deadline, the Oil and Gas Regulatory Authority (Ogra) made significant concessions to the gas utilities — SNGPL and SSGC — to extract another Rs100 billion from consumers over the next four months through an increase of 9 to 35 per cent in tariffs. The decision comes as part of the government's commitment to the Int..... [more >>](#)

Caretakers concede to refineries' demands

Source: Khaleeq Kiani, [Dawn, Islamabad](#), 2024-02-07

ISLAMABAD: Conceding to the key demands of the private sector oil refineries, the Cabinet Committee on Energy (CCoE) on Tuesday approved amendments to the Brownfield Refineries' Policy to ensure the upgrade of the existing refineries within six years capable of producing Euro-V petrol and diesel, with minimal production of low-quality fuel like furnace oil. The meeting presided over by Mini..... [more >>](#)

Under darkness

Source: Editorial, [The Express Tribune, Islamabad](#), 2024-02-07

In the labyrinthine streets of Pakistan's urban centres, a pervasive darkness engulfs the lives of many citizens, casting shadows of uncertainty and insecurity. According to a recent survey by Gallup Pakistan, a staggering 60% of the population grapples with the absence of street lights near their homes, exposing them to safety risks and compromising their quality of life. Behind the veil o..... [more >>](#)

HESCO to ensure uninterrupted power supply on election day

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#) , 2024-02-07

HYDERABAD: Hyderabad Electric Supply Company (HESCO) Chief Executive Officer Bashir Ahmed has issued instructions to the management of the company to ensure uninterrupted supply of electricity to all 13 districts on the day of general elections. Top officials of HESCO employees have been assigned duty to ensure uninterrupted supply of electricity at the polling stations, said a HESCO statement. [more >>](#)

Ogra allows second gas price hike of year

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#) , 2024-02-07

ISLAMABAD: The Oil and Gas Regularly Authority (Ogra) allowed a raise in the gas tariff of Sui Northern Gas Pipelines Limited (SNGPL) by 35.13 percent and Sui Southern Gas Company Limited (SSGCL) by 8.57 percent for the current fiscal year 2023-24. The revised gas tariff will be effective retrospectively from January 1- June 30. This is the second gas price hike in the current financial year..... [more >>](#)

Power sector: The dismal state of industry

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2024-02-07

Pakistan keeps going back to the donors to help identify, plan, and fund power sector reforms. What it gets usually is pricing adjustments guised as reform. The latest State of Industry Report 2023 issued by the regulator, Nepra, sheds more light on the absolute dismal state of affairs in the electricity generation, distribution and transmission sectors. The gains are too little too small, and the..... [more >>](#)

Rs 6million dues recovered from District Jail Okara

Source: [Web Desk](#), [The Nation, Islamabad](#) , 2024-02-07

LAHORE - The Lahore Electric Supply Company (LESCO) has received Rs 6 million out of the total Rs 13 million outstanding dues from District Jail Okara, according to LESCO spokesman here Tuesday. He added that on the directives of Chief Executive Officer (CEO) Engineer Shahid Haider, recovery from defaulters is going on across the LESCO region. He explained that the administration of District [more >>](#)

Power firms' performance below par despite high tariffs: Nepra

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#) , 2024-02-08

ISLAMABAD: True to general perception, the country's power generation plants and transmission systems in the public and private sectors are below par in terms of their respective performance standards affecting the quality of service despite higher consumer tariffs, according to National Electric Power Regulatory Authority (Nepra). According to the regulator's Performance Evaluation..... [more >>](#)

Govt to extend scope of talks with IPPs to cut tariff

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#) , 2024-02-08

ISLAMABAD: As electricity prices continue to surge, the government has decided to extend the scope of negotiations with independent power plants (IPPs) to cover hydel and gas-based projects as well in an effort to slash tariffs. Earlier, the Pakistan Tehreek-e-Insaf (PTI) government had started negotiations with the IPPs to review the dollar indexation clause. A cap was placed to control the ele..... [more >>](#)

Effective July 2023; ECC raises gas price for Fatima Fertilizer, Agritech

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#) , 2024-02-08

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has increased the gas price for Fatima Fertilizer (Sheikhpura) and Agritech (Mianwali) plants to Rs1,239 Mmbtu from July 2023 onward after the meeting was informed that manufacturers have already increased urea prices from Rs2,791 to Rs3,277 per 50-kg from July 4, 2023. The ECC also approved Rs10 billion TSG for technical ca..... [more >>](#)

SNGPL and SSGCL; Ogra makes determinations regarding 'RERR'

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-08

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has made significant determinations regarding the Review of Estimated Revenue Requirement (RERR) for Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) for the fiscal year 2023-24. This decision, made under Section 8(2) of the OGRA Ordinance, 2002, has been forwarded to the federal government for advice..... [more >>](#)

Bagasse-fired IPPs; Nepra allows fuel cost component

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-08

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has allowed fuel cost component (FCC) to bagasse-fired Independent Power Producers (IPPs) from October 2018 till September 2022. This was approved in pursuant to the FCC adjustment mechanism as provided in section 19 (III) (a) of the determination of the Authority dated May 29, 2013 in the matter of Suo-Moto proceedings for d..... [more >>](#)

Costly energy diminishes consumers' purchasing power, warns Nepra

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-09

ISLAMABAD: Amid ongoing engagement with the International Monetary Fund (IMF) for further electricity tariff reforms involving increases for residential and reductions for industrial consumers, the country's power sector regulator, Nepra, has warned the government that its compulsions to pass on full costs coupled with historically highest inflationary spree in the country was diminishing the..... [more >>](#)

Discos' management; CCoP defers approval to PD proposal

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-09

ISLAMABAD: The Cabinet Committee on Privatisation (CCoP) has deferred approval of the Power Division's proposal to give Discos management to private sector on long-term concession agreement basis, seeking more information and comprehensive replies to questions raised by other ministries, well-informed sources told Business Recorder. The CCoP, met on February 7, 2024 under the chairmanship..... [more >>](#)

Attock Petroleum robust!

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2024-02-09

Attock Petroleum Limited (PSX: APL) recently announced financial performance for its latest quarter with a whopping rise in earnings for 2QFY24. The OMC's bottomline in 2QFY24 increased by doubled. Noticeable growth was also seen in 1HFY24 earnings that grew by over 40 percent year-on-year. The rise in earnings of the oil marketing company has been a factor of growth in topline as well as bottomline..... [more >>](#)

Space heating cost: gas price hike brings factor price equalization theorem under focus

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-09

ISLAMABAD: With a massive increase in natural gas and electricity prices, the cost of space heating of both energy sources in winters is now almost equal, forcing middle-class to increasingly rely on warm clothes. One primary reason for people opting for gas as primary source of energy for space heating is its lower price relative to electric heaters: an energy efficient electric heater has a..... [more >>](#)

Another gas price hike

Source: [Editorial](#), [Business Recorder, Islamabad](#), 2024-02-09

The Oil and Gas Regulatory Authority (Ogra) has raised gas prices for both Sui companies - Southern and Northern - from between 9 to 35 percent to meet the International Monetary Fund (IMF) condition under the ongoing Stand-By Arrangement (SBA). Significantly, the IMF staff appraisal acknowledged that natural gas tariffs were raised sharply on 8 November 2023 partly because no tariff adjustment..... [more >>](#)

Changes to Electricity Act sought

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2024-02-10

ISLAMABAD: The caretaker government has directed the Power Division to amend the National Electricity Act 1910 to keep pace with new realities in the power sector as progress has so far been slow on introducing a competitive electricity market with the help of wheeling charges. Successive governments have strived to implement the Competitive Trading Bilateral Contracts Market (CTBCM) that allows..... [more >>](#)

Three held for gas decanting

Source: [Staff Reporter](#), [The Nation, Islamabad](#), 2024-02-10

LAHORE - Three shopkeepers were booked over running illegal business of gas decanting in the city, here on Friday. According to official sources, Civil Defence team checked various shops and found that three shopkeepers namely- Arshad, Riaz and Gulzar were involved in LPG gas decanting. Cases were registered against the violators [more >>](#)

Circular debt once again in focus

Source: [Farhat Ali](#), [Business Recorder, Islamabad](#), 2024-02-10

Circular debt in the energy sector is a mystery which no government could so far unfold. Over the last two decades it has rolled over from one government to the other, wherein, each tried to arrest it through subsidies, tariff increase and superficial financial maneuvering. Nothing worked and each time it ballooned more. Circular debt had its hay days during the tenure of the PPP government of..... [more >>](#)

KE, Hubco sign MoU

Source: [From the Newspaper](#), [Dawn, Islamabad](#), 2024-02-11

KARACHI: K-Electric and Hub Power Company Ltd have recently signed a memorandum of understanding (MoU) to explore the opportunity for off-take of affordable electricity following the conversion of the Hub plant to local Thar coal. This is in line with KE's long-term strategy to induct power generation from indigenous sources into its energy mix. The company is exploring the viability of Tha..... [more >>](#)

KE seeks PD's support for early approval of Indicative Generation Plan

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-11

ISLAMABAD: K-Electric has sought Power Division's support for early approval of its Indicative Generation Plan (IGP), as the power utility company has readied its plan for additional energy to its own system and through conversion of Jamshoro's one unit and Hubco's furnace oil to Thar coal, sources in KE told Business Recorder. The power utility company has written a letter [more >>](#)

461 gas connections cut, Rs6.63m fine imposed

Source: [News Desk](#), [The News, International](#), 2024-02-06

LAHORE: The Sui Northern Gas Pipelines Limited (SNGPL) on Monday continued raids in Punjab, Khyber Pakhtunkhwa and Islamabad, disconnecting 461 connections and imposing Rs 6.63 million fines. In Lahore, a regional team disconnected 20 connections for illegal use of gas while another nine for use of compressor. In Rawalpindi, a team disconnected 97 connections for illegal use of gas while another [more >>](#)

Oil steady as rate cut caution overshadows Mideast strikes

Source: [News Desk](#), [The News, International](#), 2024-02-06

LONDON: Oil prices were steady on Monday as a strong U.S. job report which curbed sharp falls last week dampened hopes of swift rate cuts, but a U.S. pledge to continue air strikes in the Middle East kept geopolitical tensions high. Brent crude futures gained 10 cents, or 0.1 percent, to \$77.43 a barrel by 1420 GMT, while U.S. West Texas Intermediate futures were flat at \$72.28 a barrel. Both be..... [more >>](#)

Cabinet energy panel okays refinery policySource: Khalid Mustafa, [The News, International](#), 2024-02-07

ISLAMABAD: In a well-directed decision, the Cabinet Committee on Energy (CCOE) here on Tuesday accorded approval to the much-touted brownfield refinery policy for upgradation of local refineries with some material changes and inclusion of some vital clauses in the Implementations Agreements. "CCOE has approved it and the federal cabinet in its next meeting will ratify the CCOE decision and [more >>](#)

Fuel oil exports dry up in Jan as power plants boost consumptionSource: Tanveer Malik, [The News, International](#), 2024-02-07

KARACHI: The refining sector halted fuel oil exports in January as domestic demand surged due to increased power generation from furnace oil-based plants, industry officials said on Tuesday. The export of fuel oil came to a halt in the month of January after three months as the country exported a huge quantity of fuel oil in the second quarter of this financial year," an industry official told..... [more >>](#)

CCOP okays handing over Discos to private sectorSource: Khalid Mustafa, [The News, International](#), 2024-02-08

ISLAMABAD: The Cabinet Committee on Privatization (CCOP) has accorded approval to hand over the right to operate the business of electric power distribution companies (Discos) under a 20-25-year long-term concession agreement to the private sector. The private sector companies would be entitled to have control of Discos after being selected through auction or through bids, a senior official who was..... [more >>](#)

Oil boom helps US slash trade gap to 14-year low in 2023Source: News Desk, [The News, International](#), 2024-02-08

WASHINGTON: The US trade deficit widened slightly in December, but contracted by the most in 14 years in 2023 as imports declined and exports increased. The report from the Commerce Department on Wednesday also showed the United States staking its position as a major global oil producer, with inflation adjusted petroleum exports hitting a record high in December. Economists expected trade, which..... [more >>](#)

Replacing hopium with realitySource: Sheikh Imran ul Haque, [The News, International](#), 2024-02-09

The writer is an experienced professional who has served as managing director of Pakistan State Oil (PSO) and chairman of the Petroleum Institute of Pakistan and OCAC. He can be reached at: ihaque58@gmail.com A report titled 'Federal Footprint State-Owned Enterprises (SOEs) Consolidated Report FY2020-22' released by the Ministry of Finance last month says that the cumulative losses of..... [more >>](#)

Oil up 2pc on Gaza ceasefire rejection and US stock dataSource: News Desk, [The News, International](#), 2024-02-09

LONDON: Oil prices gained over 2 percent on Thursday as investors considered the impact of Israel's rejection of a ceasefire offer from Hamas and unexpected drops in U.S. fuel stocks. Brent crude futures rose \$1.70, or 2.15 percent, to \$80.91 a barrel by 1525 GMT. U.S. West Texas Intermediate crude futures were up \$1.61, or 2.18 percent, at \$75.47. The Brent benchmark breached \$80 a barrel for..... [more >>](#)

Diesel sales fall on price fears, smuggled Iranian fuelSource: Tanveer Malik, [The News, International](#), 2024-02-10

KARACHI: Demand for high speed diesel, the most widely used fuel in the country, has fell in February as consumers expect a sharp increase in prices amid a global rally, industry officials said on Friday. "The price of high speed diesel (HSD) is expected to increase in the next review of petroleum prices so its consumption in the local market has fallen so far in the month of February,"..... [more >>](#)

FRIA rejects DISCOs demand of more jump in electricity cost for second quarter

Source: [Agencies](#), [Daily Times](#), 2024-02-04

The Ferozepur Road Industrial Association Lahore (FRIA) senior vice chairman and PIAF leader Shahbaz Aslam has opposed the Power distribution companies (DISCOS) fresh demand of putting a burden of another Rs82 billion on consumers by raising electricity tariff for the second quarter of current fiscal year amidst already highest energy rates in the region. While describing the government's d..... [more >>](#)

High fuel prices push inflation to over 38pc: DFPA

Source: [Agencies](#), [Daily Times](#), 2024-02-05

The Disposable Food Packaging Association (DFPA) has warned the record inflation and high cost of doing business continued to hurt economic growth, demanding a careful policy to keep it in control, as weekly inflation has surged to new highs for the third consecutive week. Quoting the data, the DFPA President Ahsan Shahid revealed a year-on-year increase of 38.66 percent in short-term inflation f..... [more >>](#)

Another power tariff hike to put additional burden of Rs40b on trade and industry: BMP

Source: [Agencies](#), [Daily Times](#), 2024-02-05

While criticizing the government's decision to make another raise in electricity tariff, the Federation of Pakistan Chambers of Commerce & Industry's Businessmen Panel (BMP) has urged the NEPRA to reverse the decision of hike in power charges, as it has increased tariff of power Distribution Companies by Rs4.56 per unit as part of the December fuel adjustment to recover Rs76 billio..... [more >>](#)

LPG cylinders: track and trace system

Source: [Syed Akhtar Ali](#), [The Express Tribune, Islamabad](#), 2024-02-12

ISLAMABAD: Liquefied petroleum gas (LPG) cylinder safety situation is not very good in Pakistan. Every year, there are many cylinder explosions, leading to deaths and injuries. Explosions occur usually during transport and users' locations. There are two main reasons for cylinder explosions – low quality manufacturing using inappropriate material; and damage and wear and tear during [more >>](#)

Spot LNG; PD shares price forecast with gas utilities, NTDC and CPPA-G

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-13

ISLAMABAD: The Ministry of Energy (Petroleum Division) has shared price forecast for spot LNG with Sui gas companies, National Transmission and Despatch Company (NTDC) and Central Power Purchasing Agency-Guaranteed (CPPA-G) till September 2024. According to M/s Pakistan LNG Limited (PLL) the projected price of spot LNG for March and April 2024 will be \$ 9.43/MMBTU, May 24- \$ 8.81/MMBTU, June-..... [more >>](#)

Nepra issues 12 new power generation licences with cumulative capacity of 1,430.49MW in FY2022-23

Source: [APP](#), [The Nation, Islamabad](#), 2024-02-13

ISLAMABAD - The overseas workers' remittances recorded an inflow of \$2.4 billion during January 2024, the State Bank of Pakistan (SBP) on Monday said. In terms of growth, during the month under review, remittances increased by 0.6 per cent on month-on-month basis and 26.2 per cent on year-on-year basis. Workers' remittances inflow of \$15.8 billion has been recorded [more >>](#)

Economic Coordination Committee defers plan to recover Rs100bn from gas consumers

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-14

ISLAMABAD: While approving an already allocated Rs7.5 billion subsidy package for the upcoming Ramazan, the Economic Coordination Committee (ECC) of the Cabinet could not decide how to recover Rs100bn in additional money from gas consumers in the remaining four and a half months of the current fiscal year as the commerce minister pressed for reducing cross-subsidisation burden on industry. The me..... [more >>](#)

Diesel price may see Rs8 per litre increase Petrol rate likely to witness marginal rise of 80 paisas per litre

Source: [Zafar Bhutta, Dawn, Islamabad](#), 2024-02-14

ISLAMABAD: After jacking up the price of petrol by Rs13.55 per litre to Rs272.89 from Feb 1, the caretaker government appears all set to increase the rate of high speed diesel (HSD) by Rs8 per litre with effect from Feb 16. The price of petrol might also witness a marginal increase of 80 paisas per litre. According to calculation, the price of HSD will be increased due to fluctuation in the glo..... [more >>](#)

Cylinder safety Addressing the issue of LPG cylinder safety requires a coordinated approach from the relevant stakeholders

Source: [Editorial, The Express Tribune, Islamabad](#), 2024-02-14

In recent years, Pakistan has grappled with a pressing issue that threatens public safety. Incidents of LPG cylinder explosions have risen significantly, occurring during transportation and usage, and have led to tragic loss of life. At the heart of the issue lies the proliferation of low-quality manufacturing practices and the use of inappropriate materials in LPG cylinder production. Unlicensed [more >>](#)

Cabinet divided over 69% gas price hike amid IMF warning

Source: [Shahbaz Rana, The Express Tribune, Islamabad](#), 2024-02-14

ISLAMABAD: Federal cabinet members remained divided on Tuesday over a proposed increase of up to 69% in gas prices, amid warnings that any delay beyond Thursday could cost Pakistan \$1.2 billion, the last loan tranche from the International Monetary Fund. The Economic Coordination Committee (ECC) of the cabinet had to defer approval after supposedly pro-IMF programme cabinet members also spok..... [more >>](#)

SSGC eyes substitution plan amid depleting reserves

Source: [Salman Siddiqui, The Express Tribune, Islamabad](#), 2024-02-14

KARACHI: Sui Southern Gas Company Limited (SSGC) is awaiting the government's approval signal to create a cost-effective gas import substitution of over \$1 billion a year. This strategy involves reutilising closed wells and encouraging exploration firms to discover tight gas. The move comes as imported gas (Liquefied natural gas) has become unaffordable due to massive rupee devaluation in r..... [more >>](#)

JJVL calls for deregulation in LPG Policy

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2024-02-14

ISLAMABAD: Jamshoro Joint Venture Limited (JJVL) has proposed deregulating the base-stock price of local Liquefied petroleum gas or imported LPG in the new proposed LPG Policy, allowing market forces to determine pricing. The government is currently formulating this policy to bolster local LPG production. JJVL advocates for producers and importers to have the autonomy to set prices based on [more >>](#)

IMF rejection of CD, tariff strategy; MoF's 'half-hearted' support cited as the reason

Source: [Recorder Report, Business Recorder, Islamabad](#), 2024-02-14

ISLAMABAD: The Finance Ministry's half-hearted support may have been a reason behind the IMF rejection of the circular debt and tariff rationalizations strategy that was proposed by the Ministry of Energy (Power Division and Petroleum Division), sources close to the Ministry of Energy told Business Recorder. The strategy with requisite projections, sources said, had already been cleared..... [more >>](#)

LESCO disconnects WASA connections

Source: [Our Staff Reporter, The Nation, Islamabad](#), 2024-02-14

LAHORE - Lahore Electric Supply Company (LESCO) has disconnected power supply to WASA (Water and Sanitation Agency) for non-payment of dues. The company's spokesman disclosed to media here Tuesday that the WASA's electricity connections were disconnected on the instructions of the LESCO Chief Executive Officer Engineer Shahid Haider, adding that WASA was in default of Rs 5,967 million [more >>](#)

Nepra seeks Discos' accountability for overbilling

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-15

ISLAMABAD: Dissatisfied with power companies' response to massive overbilling of consumers in July and August last year, the National Electric Power Regulatory Authority (Nepra) on Wednesday announced that it would hold distribution companies (Discos) accountable. During a public hearing presided over by Nepra Chairman Waseem Mukhtar, the regulator expressed concern that the Discos were s..... [more >>](#)

Hike in gas prices approved by ECC

Source: [Zaheer Abbasi](#), [Business Recorder, Islamabad](#), 2024-02-15

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has approved an increase in gas prices effective from 1st February 2024 with recommendation of uniform gas price for fertiliser plants. Pakistan has committed to the International Monetary Fund (IMF) for notification of the December 2023 semi-annual gas tariff adjustment determination by February 15, 2024, and the ECC meeting..... [more >>](#)

Oil price: Firm for now

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2024-02-15

After a relative calm of six days, things have started to heat up again in and around the Red Sea – offering bullish momentum to international crude oil prices. Brent crude has now stretched the rally beyond \$83/bbl – nearing a month high, as tensions in the Middle East refuse to fade. Russian supply disruptions are now touching a new high- with Ukraine -Russia conflict adding new zones [more >>](#)

Oil price: Firm for now

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Nepra irked by Discos' dismal performance

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-15

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday expressed serious disappointment at the working of power Distribution Companies (Discos) in which positive adjustment of Rs 3.28 per unit was sought to recover Rs 85 billion from consumers for second quarter of FY 2023-24. The Authority comprising of Chairman Nepra Waseem Mukhtar, Member (Technical) Sindh Rafique..... [more >>](#)

ECC approves increase in gas prices Govt aims to recover Rs242 billion from residential, industrial consumers

Source: [Shahbaz Rana](#), [The Express Tribune, Islamabad](#), 2024-02-15

ISLAMABAD: The Economic Coordination Committee (ECC) of the cabinet on Wednesday approved an increase in gas prices for residential and industrial consumers to recover an additional Rs242 billion but could not finalise rates due to the competing interests of cabinet members. The ECC also approved the imposition of 25% sales tax on all categories of SUVs and CUVs having value of over Rs4 million..... [more >>](#)

Govt takes flak for seeking Rs81.5b from consumers

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#), 2024-02-15

ISLAMABAD: The government has come under fire for seeking permission from the regulator for recovering Rs81.5 billion from honest consumers paying bills regularly on account of capacity charges and losses caused by theft and

leakages. Interveners called on the regulator to take strict action to fix the problem. The National Electric Power Regulatory Authority (Neptra) held a public hearing on Wed..... [more >>](#)

MoU signed for MTT-WOP project

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2024-02-15

ISLAMABAD: The stakeholders on Consortium Formation for Machike-Thallian-Tarujabba White Oil Pipeline Project (MTT-WOP), on Wednesday, signed a Memorandum of Understanding (MoU) at the Special Investment Facilitation Council (SIFC) Secretariat, PM Office. The signing ceremony was witnessed by the minister for power and petroleum, secretary (Petroleum Division), secretary SIFC, and the heads of c..... [more >>](#)

'50% increase in global LNG demand by 2040'

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2024-02-15

ISLAMABAD: Global demand for liquefied natural gas (LNG) is estimated to rise by more than 50% by 2040. This growth is fuelled by industrial coal-to-gas switching in China, as well as South Asia and South-east Asian countries using more LNG to support their economic growth, according to Shell's LNG Outlook 2024. Global trade in LNG reached 404 million tonnes in 2023, up from 397 million to..... [more >>](#)

Neptra opposes govt demand to pass on Rs81.5b burden to consumers

Source: [Fawad Yousafzai](#), [The Nation, Islamabad](#), 2024-02-15

ISLAMABAD - The National Electric Power Regulatory Authority has come down hard on the government over its demand for passing on Rs81.5 billion burden, including Rs75 billion on account of capacity payments, to consumers and observed that the power distribution companies (Discos) are not ready to sell power to consumers, as there are 170000 applications pending for new connections with a cumulativ..... [more >>](#)

Caretakers 'oblige' IMF with 45pc gas price hike

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2024-02-15

ISLAMABAD: Under pressure to meet the Feb 15 deadline of the International Monetary Fund (IMF), the caretaker government on Wednesday allowed another up to 45 per cent increase in the natural gas tariff with effect from Feb 1 to meet revenue requirement of the gas utilities targeted for the current year. The decision was taken at a meeting of the Economic Coordination Committee (ECC) of the Cabin..... [more >>](#)

Despite all obstacles: Private sector wants to go deep into Thar coal power

Source: [our correspondents](#), [The News, International](#), 2024-02-13

KARACHI: Coal power is essential for Pakistan and its energy security as import of fuel and crude has caused a huge damage to foreign exchange reserves of Pakistan. Pakistan's fuel import bill has been ranging between \$20-26 billion annually and has been the single largest use of country's hard earned remittances and export dollars. For Pakistan to grow, there has to be a significant [more >>](#)

Petrol price may rise by Rs1.47, diesel Rs7.50 per litre from tomorrow

Source: [our correspondents](#), [The News, International](#), 2024-02-15

ISLAMABAD: The caretaker government may increase the price of petrol by Rs1.47 per liter and high-speed diesel (HSD) by Rs7.50 per liter after the exchange adjustment for the next fortnight starting from February 16, 2024 (tomorrow). The main increase in the POL prices is the appalling situation on the movement of oil vessels and other ships in the Red Sea because of the perpetual attacks from Ho..... [more >>](#)

Private firm seeks third party's role in LPG extraction, deregulation of its price

Source: [Khalid Mustafa](#), [The News, International](#), 2024-02-15

ISLAMABAD: The Jamshoro Joint Venture Limited (JJVL) --- a private sector LPG leading company has asked the government functionaries to not only allow the third party's role in the extraction of LPG but also allow the market forces to determine the LPG prices across the country in the LPG policy. The top management of JJVL in the latest letter to the Petroleum Division available with &lsquo..... [more >>](#)

Nepra grills CPPA, Discos over multibillion recovery claims

Source: [Israr Khan](#), [The News, International](#), 2024-02-15

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) took the Central Power Purchasing Agency (CPPA) to task on Wednesday for seeking multibillion rupees in recovery from power consumers without substantiating their claims. It also criticised the casual attitude of distribution companies (Discos) and highlighted thousands of backlogged power connections, citing inefficiencies withi..... [more >>](#)

Global LNG demand to grow beyond 2040

Source: [App](#), [Daily Times](#), 2024-02-15

Global demand for liquefied natural gas (LNG) is estimated to rise by more than 50% by 2040, as industrial coal-to-gas switching gathers pace in China and South Asian and Southeast Asian countries use more LNG to support their economic growth. According to Shell's LNG Outlook 2024, Global trade in LNG reached 404 million tonnes in 2023, up from 397 million tonnes in 2022, with tight supplie..... [more >>](#)

Karot hydropower project; Chinese firm concerned at curbs on its staff's movement

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-02

ISLAMABAD: Chinese company M/s China Three Gorges South Asia Investment Ltd (CSAIL) has reportedly expressed serious concern over restrictions on movement of its employees working on 720 MW Karot hydropower project due to security threat, well-informed sources told Business Recorder. SCAIL, is an investment holding company formed by China Three Gorges Corporation, which is the world's l..... [more >>](#)

Another hike in gas tariff approved on IMF diktat

Source: [Khalid Mustafa & Mehtab Haider](#), [The News, International](#), 2024-02-15

ISLAMABAD: The protected domestic gas consumers have been hit as the caretaker government has and increased their gas tariff against the proposed hike by 40 to 66.67 percent. Only the interim finance minister and energy minister know the exact hike in gas tariff of the protected consumers. The protected consumers fall in the first four slabs and utilise gas up to 0.25 HM3, 0.5 HM3, 0.6HM3 and 0.9..... [more >>](#)

Senators criticise 'unbearable' rise in energy tariffs

Source: [Zaheer Abbasi /Sohail Sarfraz](#), [Business Recorder, Islamabad](#), 2024-02-15

ISLAMABAD: The members of the Senate Standing Committee on Finance on Wednesday vehemently criticised what they called massive and unbearable increase in electricity and gas bills. As the proceedings of the committee started under the chairman, Senator Saleem Mandviwala, the members of the finance committee one after another stated that it was strange that despite installation of solar panels..... [more >>](#)

Renewable Energy

Solar-powered tubewells; HBL sets industry benchmark with over Rs2bn worth of financing

Source: [Press Release](#), [Business Recorder, Islamabad](#), 2024-02-01

KARACHI: HBL, the Best Bank in Agriculture Financing leads with over Rs 2 billion in financing for solar-powered tubewells, thus, empowering farmers and fostering sustainability. This achievement is a testament to HBL's commitment towards enabling farmers' dreams of growth and prosperity through access to finance. This milestone financing enables more than 850 farmers across Pakis..... [more >>](#)

Saudi firm keen to invest in renewable energy sector

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-09

ISLAMABAD: Saudi company ACWA Power is reportedly ready to offer low tariff for solar project of 600 MWp subject to minimum project risk in Pakistan as it has installed solar projects at Cents 2 per unit in UAE and Oman, well informed sources told Business Recorder. The ACWA Power has been interested to invest in the renewable energy sector in Pakistan for the past several years. The company [more >>](#)

Crackdown in Punjab, KP, ICT; SNGPL removes 461 connections, imposes Rs6.63m fine

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2024-02-06

LAHORE: During the ongoing crackdown against gas pilferers, SNGPL continued raids in Punjab, Khyber Pakhtunkhwa and Islamabad, disconnecting another 461 connections; Rs6.63 million fine imposed. In Lahore, the regional team disconnected 20 connections on illegal use of gas while another 9 on use of compressor. In Rawalpindi the team disconnected 97 connections on illegal use of gas while [more >>](#)

Solar panel PV projects; PPIB seeks fixed interest/ mark-up rate on CDLs

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2024-02-01

ISLAMABAD: The Private Power & Infrastructure Board (PPIB) has sought fixed interest/mark-up rate on Cash Development Loans (CDLs) for three solar panel PV projects to be established in South Punjab, official sources told Business Recorder. The PPIB, in a letter to Power Division referred to the acquisition of land for the development of large utility-scale solar PV projects under the Fra..... [more >>](#)

Punjab CM Naqvi inaugurates Biogas Plant in Gujjar Colony

Source: [Our Staff Reporter](#), [The Nation, Islamabad](#), 2024-02-05

LAHORE - Punjab Caretaker Chief Minister Mohsin Naqvi inaugurated the biggest biogas plant of Pakistan at Gujjar Colony in Lahore on Sunday. He launched the compressed biogas plant production by pushing a button. Mohsin Naqvi after unveiling the plaque, put his signatures on the inaugural plaque and wrote down date as well. Mohsin Naqvi also planted a sapling in the biogas plant complex. Six hundr..... [more >>](#)

Country's biggest biogas plant inaugurated PHA, farmers to benefit from organic fertiliser production

Source: [APP](#), [The Express Tribune, Islamabad](#), 2024-02-05

LAHORE: The biggest biogas plant of Pakistan was inaugurated in Gujjar Colony on Sunday. The compressed biogas plant has the capacity to produce 600 cubic metres of gas daily. As much as 1,600 kilogrammes of dung would be used in the biogas plant daily to produce 16,000kg of organic fertiliser. The Parks and Horticultural Authority (PHA) and farmers can use the organic fertiliser produced by th..... [more >>](#)

A green energy transition is not intrinsically a win-win for all

Source: [Syed Mohammad Ali](#), [The Express Tribune, Islamabad](#), 2024-02-09

Over the past few years, we have seen growing calls for phasing out carbon and making a just energy transition. While the last climate moot in Dubai hesitated to endorse the need for a complete phase-out of carbon, consensus

was finally reached on transitioning away from Earth-warming fossil fuels. While a more drastic deadline to abandon fossil fuels would have been more desirable, this past Dece..... [more >>](#)

300MW category-III wind project; SIFC EC directs PPIB to conduct bidding process

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2024-02-10

ISLAMABAD: The Executive Committee of the Special Investment Facilitation Council (SIFC) has directed the Private Power and Infrastructure Board (PPIB) to conduct competitive bidding process for 300 MW out of category-III wind projects within a week, well-informed sources told Business Recorder. However, category-III solar projects will be considered after finalization of IndicativeGene..... [more >>](#)

Climate campaigners urge China to invest in renewable energy

Source: [Recorder Report](#), [Business Recorder, Islamabad](#) , 2024-02-11

LAHORE: Climate campaigners urged China to invest in renewable energy in Pakistan. The demand was raised at a rally organized by the Pakistan Kissan Rabita committee in front of the Lahore Press Club to mark the Chinese Lunar New Year here on Saturday. The mobilization was joined by other activist groups, including the Labour Education Foundation and Tameer-e-Nau Women Workers organization. T..... [more >>](#)

Solar panel prices jump again in Pakistan

Source: [Agencies](#), [The Nation, Islamabad](#) , 2024-02-13

LAHORE - With the start of summer season, the prices of solar panels jump across Pakistan. The price of solar panels for consumers has increased between Rs75000 to 300,000. Now a system of 7 kilowatts will cost over Rs920,000 instead of previous Rs850,000 price. A panel system of 10 kilowatts can be installed now in 12.5 lakh rupees instead of 11 lakh. A 12 kilowatt solar system will be available [more >>](#)

FBR CCC's ruling; Solar DC fan subject to 20pc customs duty

Source: [Sohail Sarfraz](#), [Business Recorder, Islamabad](#) , 2024-02-06

ISLAMABAD: The Customs Classification Committee (CCC) of the Federal Board of Revenue (FBR) has ruled that the "Complete Solar DC Ceiling Fan without blades" would be subjected to 20 percent customs duty at the import stage. The committee has issued a new ruling in this regard. There was a classification dispute whether the Solar DC Ceiling Fan are subjected to zero percent c..... [more >>](#)

SDPI's Engagement

A Report launch

Need urged for digital integration of agriculture data to explore regional potential

Source: [APP](#), [Asian Correspondent](#), 2024-02-01

ISLAMABAD, Feb 1 (APP): The agriculture experts and researchers on Thursday called for innovative indigenous solutions and digital integration of agriculture data, which played a pivotal role in unlocking the potential of regional agriculture trade and supporting progress towards food security. The report titled, "Potential of Innovation for Food Security and Regional Trade in Agriculture&..... [more >>](#)

Innovation & digitalization in regional agriculture trade called for promoting food security: Speakers

Source: [SABAH](#), [SABAH News](#), 2024-02-02

ISLAMABAD, Feb 01 (SABAH): Innovative indigenous solutions, and digital integration of agriculture data can play a pivotal role to unlock the potential of regional agriculture trade and support progress towards food security and SDG2, said speakers at a report launch. The report titled, "Potential of Innovation for Food Security and regional Trade in agriculture", was launched by Sust..... [more >>](#)

Innovation, digitalisation in regional trade to promote food security

Source: [Rasheed Khalid](#), [The News, International](#), 2024-02-02

Speaking on the occasion, Dr Haroon Sarwar, Economic Consultant, Ministry of National Food Security & Research, said the participation of startups from Balochistan and even Afghanistan was a promising sign for food security. He emphasised that the current problems confronting agriculture in Pakistan and region is the poor access of small holding farmers to finances. He said that bridging the g..... [more >>](#)

Need Urged For Digital Integration Of Agriculture Data To Explore Regional Potential

Source: [APP](#), [Urdu Point](#), 2024-02-01

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 1st Feb, 2024) The agriculture experts and researchers on Thursday called for innovative indigenous solutions and digital integration of agriculture data, which played a pivotal role in unlocking the potential of regional agriculture trade and supporting progress towards food security. The report titled, "Potential of Innovation for Food Security an..... [more >>](#)

SDPI Articles

Navigating an economic crisis

Source: [Ahad Nazir](#), [The News, International](#), 2024-02-04

As Pakistan gears up for elections, it finds itself at a pivotal moment, facing an economic downturn and a notable exodus of its talented youth. At the heart of this dilemma are the challenges of a burgeoning current account deficit, trade imbalances and the escalating costs of vital imports. These issues are exacerbated by projections that the manufacturing sector may not recover in the near ter..... [more >>](#)

CPEC 2.0

Source: [Dr Khalid Waleed](#), [The News, International](#), 2024-02-07

The China Pakistan Economic Corridor (CPEC), a cornerstone of China's ambitious Belt and Road Initiative (BRI), is undergoing a transformative evolution. Marking its progression into a second, more sophisticated phase, CPEC 2.0 aims to refine and expand upon the achievements of its predecessor. CPEC 2.0 symbolizes a strategic pivot from a purely infrastructure-centric approach to a more nua..... [more >>](#)

Will higher priced energy keep Pakistan going?

Source: Dr Vaqar Ahmed, [Arab News](#), 2024-02-07

The Pakistan government is expected to increase gas prices yet again, potentially by over 40 percent during February, a move that is part of the conditions of the ongoing program with the International Monetary Fund (IMF). This decision, the second fuel cost hike since November, is said to be crucial to address the escalating issue of circular debt in the gas sector, which reached PKR 2.1 trillion..... [more >>](#)

Economic recovery plan

Source: Dr Abid Qaiyum Suleri, [Dawn, Islamabad](#), 2024-02-09

FOR much of 2023, Pakistan's economic trajectory fluctuated from default panic to mitigation mode. The road remained rocky with a complex political scene, a population burdened with the devastating aftermath of the 2022 floods, rocketing domestic inflation, and the rupee in free fall against the dollar. With this backdrop, the government undertook timely tightening of external and domestic [more >>](#)

The manifesto monitor

Source: Dr Sajid Amin Javed & Arooj Waheed Dar, [Business Recorder, Islamabad](#), 2024-02-07

Manifestoes are a contract between political parties and the voters, and parties are bound to deliver on it. Pakistan has different history. Political parties make promises more as slogans, and not as actionable pledges with the voter. Almost all the major parties have presented their manifestos for election 2024, February 8, with PML-N presenting it just one and half week before the elect..... [more >>](#)

Shepherding the economy

Source: Dr Abid Qaiyum Suleri, [The News, International](#), 2024-02-11

The phrases “revival and recovery of Pakistan’s economy,” “bringing back the era of economic growth,” and “working towards the economic prosperity of Pakistan” echoed prominently in the pre-election rhetoric, captivating voters with promises of economic rejuvenation. However, the post-election scenario reveals..... [more >>](#)

Combating smog

Source: Abdullah Khalid & Maaz Maqsood Hashmi, [The News, International](#), 2024-02-11

Smog, a hazardous blend of smoke and fog, has emerged as a pervasive global environmental concern, particularly in urban areas. This toxic mixture of various air pollutants such as ground-level ozone, particulate matter, sulfur dioxide and nitrogen oxides, poses serious threats to public health, the environment and economies. Many densely populated re..... [more >>](#)

SDPI's Related Articles

Election Droll

Source: Ali Imran Atta, [Daily Times](#), 2024-02-02

The economically marginalized group in our society is feeling the burden of uncertainty as the election date of February 8 approaches. The Election Commission of Pakistan has issued the list of contestants. It has been revealed that, in a battle that is less than a week away, an unprecedented number of candidates – nearly 18,000 – are vying for 1,125 constituencies in the National Asse..... [more >>](#)

'Rosy promises,' no revival roadmap – economists on Pakistani political parties' economic manifestos

Source: Khurshid Ahmed, [Arab News](#), 2024-02-06

KARACHI: Pakistani political parties have failed to go beyond “rosy promises” and present a clear roadmap for the revival of the economy in their manifesto documents released before general elections on Feb. 8, analysts have said.

Elections come as the South Asian country of more than 241 million is grappling with high inflation, an energy crisis, persistent fiscal deficits due to high..... [more >>](#)

Pakistan's election: Can the next government bring economic stability?

Source: [Abid Hussain](#), [AlJazeera](#), 2024-02-08

Islamabad, Pakistan – It is often tempting to declare every election as the most significant in a country's history. But when Pakistan goes to polls on Thursday – in what some critics warn may be the most unfree election to date – it is no hyperbole to say the stakes are enormously high. Former Prime Minister Imran Khan languishes in jail as the authorities crack down on..... [more >>](#)

Food security and climate change

Source: [Zakir Ullah](#), [Pakistan Observer](#), 2024-02-15

IT'S a well-established fact that food security is directly linked to climate change, as climate change significantly impacts food security. Food security refers to the condition in which all individuals have consistent access to sufficient, safe and nutritious food to maintain a healthy and active life. While the climate change refers to the long-term alteration of Earth's climate pattern..... [more >>](#)

SDPI's Related News

Election marathon ends as ECP unveils party positions

Source: [Waqas Ahmad](#), [The Express Tribune](#), [Islamabad](#), 2024-02-12

ISLAMABAD: The Election Commission of Pakistan (ECP) on Sunday concluded the gigantic election exercise, with the announcement of the results after counting all the votes cast on Thursday during the polling, issuing the preliminary position of the political parties in the national and provincial assemblies. Voting was held on 854 national and provincial assembly constituencies. According to the [more >>](#)

Pakistan will continue to witness 'worst economic crisis' in 2024

Source: [UN Report](#), [Daily Sun](#), 2024-02-01

Pakistan faced the worst economic crisis in its history in 2023 and it is not going to see any improvement in 2024 either. United Nations (UN) report on 'World Economic Situation and Prospects 2024' has forecast that several challenges including inflationary pressures, currency depreciation, and high levels of sovereign debt would Pakistan's economic growth this year as well. [more >>](#)

Pakistan's bid to achieve middle-income status linked to implementing policy reforms

Source: [Agencies](#), [The Nation](#), [Islamabad](#), 2024-02-09

ISLAMABAD - Pakistan's ambition to achieve upper-middle income status by 2047 is contingent upon the strategic utilisation of its demographic dividend, advantageous geographic positioning and the effective implementation of policy reforms. "The per capita income of Pakistan has improved in recent years, yet the nation grapples with such challenges that keep it behind other countries..... [more >>](#)

Call to plug tax loopholes to save billions

Source: [From the Newspaper](#), [Dawn](#), [Islamabad](#), 2024-02-09

PESHAWAR: A tank-tank has stressed the need for enforcing tobacco tax policies in real sense for effective development and continuation of public health initiatives. The think tank "The Capital Calling" showed concerns over loopholes in the country's tax system resulting into a loss of billions of rupees to facilitate tobacco giants. "Pakistan's economy is currently [more >>](#)

Call to plug tax loopholes to save billions

Source: [Press Release](#), [The News, International](#), 2024-02-09

Islamabad: The World Health Organization (WHO) emphasises the need to safeguard tobacco tax policies from vested interests of cigarette companies for effective development, implementation, and enforcement of public health initiatives. However, it did not happen in Pakistan, reported Islamabad based think tank, says a press release. It has issued alarm on the cracks in the country's tax sys..... [more >>](#)

Pakistan may face more economic misery if election result unclear

Source: [Reuters](#), [The Express Tribune](#), [Islamabad](#), 2024-02-10

LONDON/ ISLAMABAD: The possibility of a political stalemate in Pakistan leading to delays in both reforms and crucial foreign funding has sparked a selloff in its international bonds and fuelled analysts' fears of further economic misery for the country. Results coming in from Thursday's election saw an unexpectedly strong showing for independents - mostly supporters of jailed former p..... [more >>](#)

Pakistan may face more economic misery if election result unclear

Source: [Karin Strohecker and Ariba Shahid](#), [Reuters](#), 2024-02-09

LONDON/ISLAMABAD, Feb 9 (Reuters) - The possibility of a political stalemate in Pakistan leading to delays in both reforms and crucial foreign funding has sparked a selloff in its international bonds and fuelled analysts' fears of further economic misery for the country. Results coming in from Thursday's election saw an unexpectedly strong showing for independents - mostly supporters of j..... [more >>](#)

Economic uncertainty looms over Pakistan amid election result ambiguity

Source: [Mirror Web](#), [MinuteMirror](#), 2024-02-10

Pakistan's economic woes may worsen if the election outcome remains uncertain. Concerns about a potential political deadlock causing delays in reforms and essential foreign funding have triggered a sell-off in the country's international bonds, raising fears among analysts of further economic hardship. The recent election results, marked by a strong showing for independent candida..... [more >>](#)

Seminar News

Search Results for: food system dashboard a troubleshooter for policymakers, academia: experts

Source: [SABAH](#), [SABAH News](#), 2024-02-02

ISLAMABAD, Feb 02 (SABAH): Experts at a seminar termed the recently established Pakistan Subnational Food System Dashboard as a problem-solving advanced solution for the policymakers and academia working in the field of agriculture and food security. The seminar titled, "Using Digital Platforms for Sustaining Food Systems", was organized by the Sustainable Development Policy Institute..... [more >>](#)

Pakistan Subnational Food System Dashboard to help policymakers: Experts

Source: [APP](#), [The Nation](#), [Islamabad](#), 2024-02-03

ISLAMABAD - Experts at a seminar on Friday termed the recently established Pakistan Subnational Food System Dashboard as a problem-solving advanced solution for the policymakers and academia working in the field of agriculture and food security. The seminar titled, "Using Digital Platforms for Sustaining Food Systems", was organized by the Sustainable Developm..... [more >>](#)

Imposition of nutrition emergency stressed

Source: [Our Correspondent](#), [The News, International](#), 2024-02-03

Mr Rasool was speaking at a seminar on "Using digital platforms for sustaining food systems" was organised here by Sustainable Development Policy Institute (SDPI) in collaboration with GAIN. Mr Rasool mentioned that the

government of Pakistan has acknowledged GAIN's priority areas and added them to its plan of action. Understanding of the food systems needs to be recognised whi..... [more >>](#)

Pakistan Subnational Food System Dashboard To Help Policy Makers: Experts

Source: [APP](#), [Urdu Point](#), 2024-02-03

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 2nd Feb, 2024) The experts at a seminar on Friday termed the recently established Pakistan Subnational Food System Dashboard as a problem-solving advanced solution for the policymakers and academia working in the field of agriculture and food security. The seminar titled, “Using Digital Platforms for Sustaining Food Systems”, was organized..... [more >>](#)

Symposium

Experts For Phasing Out ITFAs Through Stakeholder Engagement, Regulators' Capacity Building

Source: [TCL](#), [The CatchLine](#), 2024-02-07

ISLAMABAD: Experts at a symposium demanded a stakeholders' engagement and capacity building of regulators to enforce harmonized standards intended to control the health hazards of trans fatty acids (TFAs). The symposium on Reducing Industrial Trans Fatty Acids (iTFAs) in Pakistan was jointly organized by Sustainable Development Policy Institute (SDPI) and Cargill Pakistan here. Dr Abid Qai..... [more >>](#)

Experts for phasing out iTFAs through stakeholder engagement, regulators' capacity building

Source: [SABAH](#), [SABAH News](#), 2024-02-06

ISLAMABAD, Feb 06 (SABAH): Experts at a symposium demanded a stakeholders' engagement and capacity building of regulators to enforce harmonized standards intended to control the health hazards of trans fatty acids (TFAs). The symposium on Reducing Industrial Trans Fatty Acids (iTFAs) in Pakistan was jointly organized by Sustainable Development Policy Institute (SDPI) and Cargill Pakistan he..... [more >>](#)

Call to move away from iTFAs

Source: [Our Correspondent](#), [The Express Tribune](#), [Islamabad](#), 2024-02-07

ISLAMABAD: A symposium was held in the federal capital on the health hazards of trans fatty acids (TFAs), where experts stressed the need for stakeholders' engagement and capacity building of regulators to enforce harmonised standards to counter its hazards. TFAs are fatty acids that are naturally occurring in meat and dairy products, whereas iTFAs are produced after hydrogenation and are [more >>](#)

GAIN, SDPI sign agreement

Source: [Recorder Report](#), [Business Recorder](#), [Islamabad](#), 2024-02-07

ISLAMABAD: Global Alliance for Improved Nutrition (GAIN) and the Sustainable Development Policy Institute (SDPI), Monday, signed an agreement to collaborate to further the cause of nutrition in Pakistan. According to the details, Dr Suleri, executive director of SDPI said that nutritional security was the most important aspect which was threatened by a variety of factors, of which, the most impor..... [more >>](#)

Experts For Phasing Out ITFAs Through Stakeholder Engagement, Regulators Capacity Building

Source: [APP](#), [Urdu Point](#), 2024-02-07

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 7th Feb, 2024) Experts at a symposium demanded a stakeholders' engagement and capacity building of regulators to enforce harmonized standards intended to control the health hazards of trans fatty acids (ITFAs). The symposium on Reducing Industrial Trans Fatty Acids (IFTAs) inPakistanwas jointly organized by the Sustainable Development Poli..... [more >>](#)

'Pakistan 2nd highest consumer of industrial trans fatty acids'

Source: **Rasheed Khalid**, [The News, International](#), 2024-02-10

Islamabad: Dr Tahira Siddiqui, Deputy Director, Islamabad Food Regulatory Authority, said that Pakistan is the second highest consumer of industrial trans fatty acids (iTFA) in the world as after petroleum products, our edible oil imports were the largest worth \$4.3 billion. Dr Tahira was addressing a symposium on "Reducing iTFA in Pakistan" jointly organised by Sustainable Develop..... [more >>](#)

Symposium in Pakistan Highlights High Consumption of Industrial Trans Fatty Acids

Source: **Rizwan Shah**, [BNN](#), 2024-02-10

A symposium in Pakistan highlighted the health risks of industrial trans fatty acids (iTFA) and the country's high consumption rate. Experts called for regulations, stakeholder engagement, and the exploration of alternatives. The event also underscored the need for multisectoral dialogue and street food regulation. author-image Rizwan Shah 07 Feb 2024 02:36 EST Follow Us Symposium in..... [more >>](#)

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